



HDY-161100020103

Seat No. _____

M. B. A. (Sem. I) (CBCS) Examination

November / December – 2017

Economics & Environment of Business

Time : 3 Hours]

[Total Marks : 70

Instruction : All questions carry equal marks.

- 1 What is managerial economics? What is the role of managerial economics in decision making process of firms?

OR

- 1 Explain different types of market structure in detail.
- 2 (a) Explain the difference between Macroeconomics and microeconomics.
(b) List the sources of revenue for the state and central government.

OR

- 2 (a) Explain basic rights of consumers with example.
(b) Explain the basic principles of managerial economics.
- 3 Explain in brief different types of demands.

OR

- 3 What were the features of Industrial policy up to 1991? What are the objectives of new Industrial policy?
- 4 (a) Write a short note on: Diminishing marginal returns.
(b) What are the functions of WTO?

OR

- 4 (a) Explain Technology s curve by giving any example of product or service.
(b) Which are different elements of culture affecting business?
- 5 Explain the competitive force through Porter's model for industrial analysis with respect to the Airlines industry.